

PAYMENT POLICIES

TEDS/TC Payment Policies

Each semester, students are expected to make payment in full or enroll in a payment plan by the first day of the semester. Unpaid balances will also incur a 1% deferment fee on the last working day of each month.

To view your current student account information, you may view the links listed below under "My Student Information (https://my.tiu.edu/ICS/Student_Finances/Bill_Payment.jnz?portlet=My_Account_Balances&screen=Main+View&screenType=change)" found by signing in at my.tiu.edu/ics/.

- **Student Statement:** The Student statement is a snapshot of the activity on your student account. The statement will update as payment(s) are received. Please click here to see the statement activity online (https://my.tiu.edu/ICS/Student_Finances/Bill_Payment.jnz?portlet=My_Account_Balances&screen=Main+View&screenType=change).
- **Course and Fee Statement:** A Course and Fee Statement shows semester course registration, estimated charges, and estimated financial aid, if applicable. Please note that financial aid will not be *applied* until the start of each semester. Once the semester starts, viewing the balance due on the payment portal is important.

Complete information on finalizing payment can be found on the website under Student Account Information (<https://www.tiu.edu/student-billing-account-information/>).

Trinity Alternative Payment Plan (TAPP)

The TAPP allows students to divide total semester costs into installments by enrolling in a monthly payment plan. There is no enrollment fee for the monthly payment plan. There is a minimum \$100 deposit that goes towards the student account charges for the semester. A \$50 Late Fine is charged for any payment received more than five days past the due date. A TAPP is not successfully established until both the enrollment deposit and the signed payment plan form (<https://www.tiu.edu/student-billing-account-information/>) have been received by the Bursar Office/Student Accounts on or before 5 business days prior to the first day of the month.

TAPP Payment Dates

Fall Semester

5 Months	Aug. 1, Sept. 1, Oct. 1, Nov. 1, Dec. 1
4 Months	Sept. 1, Oct. 1, Nov. 1, Dec. 1
3 Months	Oct. 1, Nov. 1, Dec. 1

Spring Semester

5 Months	Jan. 1, Feb. 1, Mar. 1, Apr. 1, May 1
4 Months	Feb. 1, Mar. 1, Apr. 1, May 1
3 Months	Mar. 1, Apr. 1, May 1

May Term and Summer Session

3 Months	June 1, July 1, Aug. 1
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Note: Please note that Fall semester financial aid will not be released until a summer balance is paid in full.

Summer courses, such as an independent study, distance education, guided research or internship follow the full-semester refund policy for withdrawals and dropped courses.

General Policies

Accepted Forms of Payment

The university accepts cash, check, money order (via mail or in person) and debit cards, Visa, Mastercard, American Express, and Discover credit cards (using our online payment form at www.tiu.edu/accounting (<https://tiu-forms.formstack.com/forms/webpayment/>)). Please note that a \$25 fee is charged for any check returned by the bank due to insufficient funds, a closed account, a stopped payment, or any other reason as listed by the bank.

Card Convenience Fee: All payments made with a card will require a nonrefundable convenience fee of 2% per transaction.

Credit Balance

A Title IV aid credit balance is created when the amount of Title IV aid (Federal Pell grant, SEOG, Federal Perkins loans, Federal direct loans, and/or PLUS loans) on a student's account is greater than the amount of charges assessed to the student's account (Tuition, Fees, Room, Board, up to \$200 of prior year balance and/or other educationally-related expenses). Trinity will automatically issue a refund via ACH or check for the credit amount on a student's account unless the student submits the Title IV Authorization Statement (https://tiu-forms.formstack.com/forms/title_iv_authorization_form/), which authorizes us to hold the Title IV credit balance on the student account. Authorization notwithstanding, any remaining credit balance will be sent to the student (or Parent if PLUS loan funds) no later than the end of the final Payment Period for each academic year. If a student authorizes Trinity to hold the excess Title IV funds on his/her Student Account and would like to request the funds in a check or ACH before the end of the academic year, he/she may do so by submitting a Student Account Refund Request. (https://tiu-forms.formstack.com/forms/student_account_refund_request/)

Student Contact Information

It is the student's responsibility to update address, phone, and e-mail information to ensure that notices are received in a timely manner. The student is responsible for any fines or fees assessed if updated information is not given to Student Accounting.

University Email Messaging

All Trinity offices use students' TIU email accounts to notify them of important information and deadlines. It is the student's responsibility to check TIU e-mail regularly.

Outstanding Balances

Any students not participating in the traditional TAPP will receive a deferment fee of 1% per month on any outstanding balance. This includes students who are waiting on financial aid such as scholarships, grants, or loans. Deferment fees are charged on the last working day of each month.

The current semester's student account and campus housing (if applicable) must be paid in full, or if on a student account payment plan have completed two consecutive payments in order to register for the next semester. All balances owed to the institution must be paid in full before official transcripts or a diploma are released unless the request falls under an exemption category outlined by the amended Student Debt Assistance Act (Illinois Public Act 103-0054, Sec.15 (<https://>

tracking.cirrusinsight.com/6e4ab5d2-cd57-49c9-89a6-c4a0a5171a2c/
ilga-gov-legislation-publicacts-fulltext-asp/)).

After a semester ends, balances greater than \$200 that are not taken care of are sent to our third-party biller, which, if not resolved, would result in reporting an outstanding balance to the credit bureau.

Bursar/Business Office Hours and Contact Information

Monday-Friday, from 8:30 a.m. to 4:00 p.m. CST.

Email: bursar@tiu.edu

Phone: 847.317.8080

The university reserves the right to modify all financial policies without notice.

